

## **REPORT ON THE BRIDGE COURSE IN BASICS OF ECONOMICS (2021-22)**

### **DEPARTMENT OF ECONOMICS**

The Department of Economics of Sri Guru Nanak Dev Khalsa College conducts every year a bridge course for newly admitted students before the commencement of the first semester classes. The main objective of the course is to bridge the gap between subjects studied at Pre-university level and the subjects they would be studying in their graduation. The syllabus is framed in such a way that they get basic knowledge of economics papers which they would be learning through graduation. During this interaction of 11 hours, the students are equipped with the basic knowledge and the assurance needed to take on greater challenges in future. Seven students participated in it and felt that the course improved their basic understanding and will help in developing the interest in the subject during regular classes. This course will enhance the confidence and skills of the students. It will develop academic skills and will assist the students in understanding the economics. Following topics were covered under the Bridge course:

#### **1) MICROECONOMICS**

- Theory of Consumer
- Theory of the Firm
- Market Equilibrium
- Distortions to the Market
- Market Structure
- Externalities and Public Goods

#### **2) MACROECONOMICS**

- GDP and Economic Growth
- Unemployment and Inflation
- The Aggregate Demand-Aggregate Supply Model

- Keynesian and Neoclassical Economics
- Fiscal Policy and Monetary Policy

The course will also raise the level of understanding of students in basic subjects to improve themselves for further academic work. The feedback of the students depicted that it was a great learning experience for them to understand the subject in detail.