

UNIVERSITY OF DELHI

CNC-II/093/1(22)/2022-23/ 197

Dated: 14.09.2022

NOTIFICATION

Sub: Amendment to Ordinance V

[E.C Resolution No. 18-1-20 dated 18.08.2022]

Following addition be made to Appendix-II-A to the Ordinance V (2-A) of the Ordinances of the University;

Add the following:

**VALUE ADDITION COURSES (VACs)
UNDER
UGCF-2022
LISTED UNDER APPENDIX-II-A TO THE ORDINANCE V (2-A) OF THE
ORDINANCES OF THE UNIVERSITY
(With effect from Academic Year 2022-23)**

In pursuance of the objectives outlined in the National Education Policy 2020, the Value Addition Courses (VACs) seek to fulfil the mandate of providing holistic education to the students. As the NEP elucidates, “the purpose of the education system is to develop good human beings capable of rational thought and action, possessing compassion and empathy, courage and resilience, scientific temper and creative imagination, with sound ethical moorings and values.” The Value Addition Courses will introduce students to the rich heritage of the nation as well as to important social concerns of the current times, helping them to make connections between what they learn and how they live.

The courses have a sound theoretical base as well as appropriate hands-on components. At the same time, they clearly set out measurable and attainable Learning Outcomes. Knowledge, in essence, being integrated, these courses are essentially multidisciplinary in nature.

Designed to ignite the intellectual curiosity of the learners, the Value Addition courses will inspire and guide them in their journey of personal and professional development making them thoughtful, well-rounded, and creative individuals, with a sense of service and responsibility towards the Nation.

A student who pursues any undergraduate programme in the University and its Colleges is offered a pool of Value Addition Courses, from which he has to choose one to study in the first Semester. A list of such courses as passed by the Executive Council in its meeting dated 18.08.2022 is as below:

SL.NO.	COURSE TITLE	TOTAL CREDITS: 2
1	Ayurveda and Nutrition	
2	Constitutional Values and Fundamental Duties	
3	Culture and Communication	
4	Digital Empowerment	
5	Emotional Intelligence	
6	Ethics and Culture	
7	Ethics and Values in Ancient Indian Traditions	
8	Financial Literacy	
9	Fit India	
10	Gandhi and Education	
11	Ecology and Literature	
12	National Cadet Corps-I	
13	Panchkosha: Holistic Development of Personality	
14	Reading Indian Fiction in English	
15	Science and Society	
16	Social and Emotional Learning	
17	Sports for Life-I	
18	Swachh Bharat	
19	The Art of Being Happy	
20	Vedic Mathematics-I	
21	Yoga: Philosophy and Practice	
22	भारतीय भक्ति : परम्परा और मानव मूल्य	
23	साहित्य संस्कृति और सिनेमा	
24	सृजनात्मक लेख के आयाम	



VAC 1: FINANCIAL LITERACY

Credit distribution, Eligibility and Pre-requisites of the Course

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course
		Lecture	Tutorial	Practical/ Practice		
Financial Literacy	02	1	0	1	Pass in Class 12 th	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance
- Understand the relevance and process of financial planning
- Promote financial well-being

Learning outcomes

The Learning Outcomes of this course are as follows:

- Develop proficiency for personal and family financial planning
- Apply the concept of investment planning
- Ability to analyse banking and insurance products
- Personal tax planning

SYLLABUS OF FINANCIAL LITERACY

UNIT – I Financial Planning and Financial Products

(3 Weeks)

- Introduction to Saving
- Time value of money
- Management of spending and financial discipline

UNIT – II Banking and Digital Payment

(4 Weeks)

- Banking products and services

- Digitisation of financial transactions: Debit Cards (ATM Cards) and Credit Cards., Net banking and UPI, digital wallets
- Security and precautions against Ponzi schemes and online frauds

UNIT – III Investment Planning and Management (4 Weeks)

- Investment opportunity and financial products
- Insurance Planning: Life and non-life including medical insurance schemes

UNIT – IV Personal Tax (4 Weeks)

- Introduction to basic Tax Structure in India for personal taxation
- Aspects of Personal tax planning
- Exemptions and deductions for individuals
- e-filing

Note: Some of the theoretical concepts would be dealt with during practice hours.

Practical component (if any) – (15 Weeks)

- Regular class activities to enhance students' understanding of topics and the application of concepts. The case study method may be followed as a teaching pedagogy.
- Numerical questions pertaining to each unit wherever applicable should be practiced.
- For the second unit, students may be assigned a project wherein they can log on to the website of various banks and conduct an in-depth analysis and comparison of various financial products offered.
- For Unit III, a Project related to building a dummy portfolio of stocks and tracking their returns may be given.
- An investment budget may be given to the students to select investment options that maximize the return and minimize the tax implications.
- For the last unit, students may also file a dummy IT return to get hands-on experience with e-filing.
- Students may conduct a financial literacy survey among at least 25 respondents to measure the level of financial literacy and share the findings in the awareness in the form of a report.
- Any other Practical/Practice as decided from time to time

Essential/recommended readings

- Introduction to Financial Planning (4th Edition 2017) – Indian Institute of Banking

& Finance.

- Sinha, Madhu. Financial Planning: A Ready Reckoner July 2017, McGraw Hill.

Suggested readings

- Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018 Harper Business.
- Pandit, Amar The Only Financial Planning Book that You Will Ever Need , Network 18 Publications Ltd.

Examination scheme and mode: Subject to directions from the Examination Branch/University of Delhi from time to time