

Sr. No. of Question Paper : 7994
Unique Paper Code : 12481602
Name of the Paper : Legal Aspects of Business
Name of the Course : B.A. (Hons.) Business Economics 2024,
(LOCF)
Semester : VI
Duration : 3 Hours
Maximum Marks : 75

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt **All** questions.
3. The sub parts of a questions must be done together.

① (i) What is meant by quantum meruit? Under what circumstances a claim for quantum meruit can arise. (10)

(ii) Consensus-ad- idem' is the basic requirement of an agreement. Does a contract result when the consent to such consensus is not free? Discuss. What are the legal consequences under such circumstances? (5)

OR

✓ (i) A minor lends Rs. 10,000 against a promissory note executed in his favour. Is the borrower liable to repay the money? Discuss. Explain the provisions of law relating to minor's agreements in detail. (10)

✓ (ii) Distinguish between Fraud and Misrepresentation. (5)

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2. 'There are various rights available to an unpaid seller under the provisions of the Sales of Goods Act, 1930.' Explain. (10)

OR

State the Doctrine of Caveat Emptor and explain the exceptions to it. (10)

3. Write short notes on any three of the following (5+5+5)

(a) Types of Resolutions

(b) One person company

(c) Separate Legal Entity

(d) Extra Ordinary General Meeting

OR

(i) Discuss the provisions of the Companies Act, 2013 relating to One Person Company. (10)

(ii) Explain the doctrine of 'Indoor Management'. Are there any exceptions to the rule? (5)

4. (i) What do you mean by a complaint and who can file it under the Consumer Protection Act, 2019? Discuss the timeframe available and the grounds under which a complaint can be filed under the said Act. (10)

(ii) Describe the provisions of law during with prohibition of anti-competitive agreements under the Competition Act, 2002. (10)

OR

(ii) Describe the provisions of the Competition Act, 2002 relating to the establishment and composition of the competition commission including resignation, removal and suspension.

5. Write short notes on **any three** of the following (5+5+5)

(i) Presumption of undue-influence

(ii) Procedure for registration of trademarks

(iii) Objectives of Patent Act 1970

(iv) Inspection and cancellation of registered designs

(600)