

[This question paper contains 16 printed pages.]

Sr. No. of Question Paper : 3655

Your Roll No. 2206950312

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Unique Paper Code : 2412093603 C

Name of the Paper : Goods & Services Tax

Name of the Course : B.Com. (P)

Semester : VI – DSC

Duration : 3 Hours

Maximum Marks : 90

**Instructions for Candidates**

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt all questions. Each question has internal choice.
3. All questions having two parts.
4. Use of Simple Calculator allowed.
5. Answers may be written either in English or Hindi; but the same medium should be used throughout the paper.

**छात्रों के लिए निर्देश**

1. इस प्रश्न-पत्र के मिलते ही ऊपर दिए गए निर्धारित स्थान पर अपना अनुक्रमांक लिखिए।
2. सभी प्रश्नों के उत्तर दें। प्रत्येक प्रश्न में आंतरिक विकल्प है।
3. सभी प्रश्नों के दो भाग हैं।
4. साधारण कैलकुलेटर का उपयोग करने की अनुमति है।
5. इस प्रश्न-पत्र का उत्तर अंग्रेजी या हिंदी किसी एक भाषा में दीजिए, लेकिन सभी उत्तरों का माध्यम एक ही होना चाहिए।

1. (a) Which constitutional amendments were made to implement GST in India? (8)

(b) RJ Enterprises is setting up its new business. They want to know the situations under which they will become liable for registration under GST. Advise them. (6)

(c) Briefly explain the provisions regarding the exemptions of the following services :

(i) Renting of Residential dwelling

(ii) Transportation of passengers (4)

OR

(a) Explain the term cascading effect with the help of a suitable example. Illustrate how the cascading effect was eliminated by implementing GST? (8)

(b) Veena Toys desires to set up its business in Delhi to supply toys in different states of INDIA. Is it compulsory for them to register themselves under GST? Explain under which cases GST registration is compulsory under section 24? (6)

(c) Briefly explain the provisions regarding the exemptions of the following services :

(i) Transportation of goods

(ii) Services provided by an educational institution (4)

2. (a) Determine the place of supply for the following independent cases under the IGST Act, 2017 :

(i) Ujjwal Events, an event management company at Kolkata, organises two award functions for Arnav Jewellers of Chennai (Registered in Chennai, Tamil Nadu) at New Delhi and at Singapore.

(ii) Golu Planners (Bengaluru, Karnataka) is hired by Rahul (an unregistered person based in Kochi, Kerala) to plan and organise his son's wedding at Mumbai, Maharashtra. Will your answer be different if the wedding is to take place at Malaysia? (6)

(b) Explain the composite supply and mixed supply. If a trader launches a package sale for marriage containing double bed, refrigerator, washing machine, wooden wardrobe at a single rate. He is issuing invoice showing value of each good separately. Whether this is a case of mixed supply or composite supply. Explain. (6)

(c) Determine the time of supply from the following particulars :

|                      |                                                                        |
|----------------------|------------------------------------------------------------------------|
| 6 <sup>th</sup> May  | Booking of convention hall, sum agreed 15000, advance of 3000 received |
| 15 <sup>th</sup> Sep | Function held in convention hall                                       |
| 27 <sup>th</sup> Oct | Invoice issued for 15000, including balance of 12000 payable           |
| 3 <sup>rd</sup> Nov  | Balance payment of 12000 received                                      |

(6)

OR

- (a) Parul Ltd. is a manufacturer of gift items and other related products. It supplied a 'FAMILY PACKAGE' consisting of toys (GST rate – 18%), beauty cream (GST rate – 28%), baby care products (GST rate – 12%) and cocoa balls (GST rate – 12%). The price per package is ₹1,000 (exclusive of taxes). 25,000 packages are supplied by the company to its dealers. Determine the nature of supply (composite/mixed) and its tax liability.

(6)

- (b) Pankaj Industries Ltd engaged the services of a transporter for road Transport of a consignment on 7<sup>th</sup> June and made an advance payment for the transport on the same date, i.e., 7<sup>th</sup> June. However, the consignment could not be sent immediately on account of a strike in the factory, and instead was sent on 20<sup>th</sup> July. The invoice was received from the transporter on 22<sup>nd</sup> July. What is the time of supply of The Transporter's service? Transport's service is taxed on a Reverse Charge Basis.

(6)

- (c) Explain the provisions regarding place of supply of goods as per CGST Act 2017.

(6)

2. (a) Briefly discuss the rules for Input tax credit on capital goods.

(6)

- (b) What is apportionment of Input tax credit in case of partly taxable and partly exempt supply?

(6)

- (c) Difference between following :-

- (i) Forward charge and Reverse Charge Mechanism.

- (ii) Outward supply under Reverse charge and Inward supply under Reverse charge. (3+3=6)

OR

- (a) Determine the amount of Input Tax Credit admissible to Mr. Z in respect of the following items for the month of July 2024.

| S.No. | Particulars                                                                                       | Amount    |
|-------|---------------------------------------------------------------------------------------------------|-----------|
| 1     | Goods or services or both used for personal consumption.                                          | 20,000    |
| 2     | Free Samples distributed by the company.                                                          | 10,000    |
| 3     | Work contract services provided by a sub-contractor to the main contractor.                       | 1,00,000  |
| 4     | Stationery purchased                                                                              | 1,000     |
| 5     | Buses purchased by a co. for transportation of employees from their residence to office and back. | 50,00,000 |
| 6     | Trucks are used for transportation of goods.                                                      | 25,00,000 |
| 7     | Aircraft is purchased by an Aviation school providing training on flying aircrafts.               | 70,000    |
| 8     | Goods sold by non-resident taxable person in India.                                               | 8,00,000  |
| 9     | Raw material to be used in Canteen.                                                               | 2,50,000  |
| 10    | Goods used for construction of residential building.                                              | 90,000    |

(10)

- (b) Discuss giving reason, who will be liable to make payment of GST to the Government in the following cases :

- (i) Mr. N, an insurance agent, provides insurance agent services to Mr. X for a commission of 10,000.

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(ii) Cashew nuts supplied by agriculturist.

(iii) Mr. A imported goods from Y of Australia for 10,00,000.

(iv) Supply of services by non-executive director to the company.

(v) Sponsorship services provided by company to partnership firm.

(vi) Supply of Goods Transport agency, in respect of transportation of goods by road.

(vii) Services provided by arbitral tribunal to individual.

(viii) X is a unregistered person, supply of renting of immovable property, other than residential dwelling to registered person. (8)

A. (a) Explain in brief different kinds of e-ledgers under GST for every registered person on GST portal. (6)

(b) What do you mean by E-Commerce. (6)

(c) What are the consequences of Filling return after due date? (6)

OR

(a) X electronics is a registered manufacturer of electrical appliances. It made contract with dealers, that purchase of air conditioners of capacity 1.5 Ton in the month of February, 2021 of quantity of more than 50 units will entitle them for 10% discount.

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Inter-st

Details

S.No.

1

2

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Inter-state supply made during the month of February 2024 is 5,00,00,000.

Details of Intra-state supply :

| S.No. | Particulars                                                                                                                                                               | Amount      |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1     | Supply of Microwave Oven                                                                                                                                                  | 1,50,00,000 |
| 2     | Supply of Refrigerators with stabilizers being a mixed supply, rate of GST on Refrigerator is 28% (14% CGST & SGST), rate of GST on stabilizer is 18% (9% CGST & 9% SGST) | 4,00,00,000 |
| 3     | Supply of air conditioners of capacity 1.5 ton @50,000 per air conditioner                                                                                                | 5,00,00,000 |

Intra-state inward supplies are :

| S.No | Particulars                                 | Amount      |
|------|---------------------------------------------|-------------|
| 1    | Raw material                                | 2,00,00,000 |
| 2    | Paid gym membership for employees           | 5,00,000    |
| 3    | Truck purchased for transportation of goods | 30,0,00,000 |

X electronics made supply of air conditioners (capacity 1.5 ton) to only one dealer named Mr. L.

Gym membership for employees is not obligatory for X electronics under any law.

Opening balance of ITC is as under :

CGST 5,80,000

SGST 7,00,000

IGST 1,00,00,000

**Note :**

- (i) Rate of CGST, SGST and IGST are 9%, 9% and 18% respectively for both inward and outward supplies except where specifically provided.
- (ii) Both inward and outward supplies are exclusive of taxes.
- (iii) All the conditions for availing the ITC have been fulfilled.

Compute the net GST payable in cash by electronics for the month of February, 2024. (14)

(b) Difference between Intra State supply or Inter-State Supply. (4)

5. (a) What is Bill of Entry under customs Laws? (6)

(b) A product was imported by air at CIF price of US\$ 10,000. Freight US\$ 3000 and insurance US\$ 1000 was paid. The banker realized the payment from importer at the exchange rate of 72 Rs. Per dollar. On the same day, CBIC notified the exchange rate as 71 Rs. per dollar. Find the assessable value of the product for the purpose of levying duty. (6)

(c) What do you mean by aggregate turnover? How is aggregate turnover determined? (6)

OR

- (a) Describe briefly the meaning of Indian Territorial Waters and Indian Customs Waters under the Indian Customs Act. (6)
- (b) Explain the provisions related to determination of Taxable event in case of Imports and Exports under Indian Customs Law. (6)
- (c) Define Goods and Services under CGST Act 2017. (6)

1. (क) भारत में जीएसटी लागू करने के लिए कौन से संवैधानिक संशोधन किए गए? (8)
- (ख) आरजे एंटरप्राइजेज अपना नया व्यवसाय स्थापित कर रहा है। वे जानना चाहते हैं कि किन परिस्थितियों में उन्हें जीएसटी के तहत पंजीकरण के लिए उत्तरदायी होना पड़ेगा। उन्हें सलाह दीजिए। (6)
- (ग) निम्नलिखित सेवाओं की छूट के बारे में प्रावधानों की संक्षेप में व्याख्या कीजिए :

(i) आवासीय आवास का किराया

(ii) यात्रियों का परिवहन

(4)

या

- (क) उपयुक्त उदाहरण की सहायता से कैस्केडिंग प्रभाव शब्द की व्याख्या कीजिए। जीएसटी लागू करके कैस्केडिंग प्रभाव को कैसे समाप्त किया गया? (8)

- (ख) वीना टॉयज भारत के विभिन्न राज्यों में खिलौनों की आपूर्ति करने के लिए दिल्ली में अपना व्यवसाय स्थापित करना चाहता है। क्या उनके लिए जीएसटी के तहत खुद को पंजीकृत करना अनिवार्य है? बताइये कि किन मामलों में धारा 24 के तहत जीएसटी पंजीकरण अनिवार्य है? (6)