

SEMESTER - V

COURSE - B.COM(P)

SUBJECT- MODERN BUSINESS ORGANISATION

ASSIGNMENT

Attempt any 4 questions. All questions carry equal marks.

1. Briefly discuss the reasons for the growth of Multinational Corporations in India. Give example of any MNC's operations in India.
2. What is meant by social responsibilities of business? Also, discuss the various social responsibilities undertaken by any big business organisation in India.
3. What is meant by Outsourcing? Why should a business firm go in for outsourcing of services rather than performing itself?
4. Define 'Technological Development'. Discuss the importance of technological development giving examples of how technology has changed our lives in the last few decades.
5. Suppose you need to decide between Sole Proprietorship and Partnership as a form of doing your business. What are the various factors that you would consider before choosing one of these two options?
6. Explain the concept of Green Audit. As a head of an educational institution, what areas/aspects would you cover in undertaking the Green Audit of your institution?

CLASS TEST-1

SET-A

1. “A Joint Stock Company is an improvement over other forms of business organisation.” Do you agree with this statement? If yes, give reasons. If not, why?
2. It is ultimately in the interest of business to fulfil its social responsibilities towards different stakeholders. Do you agree? Give reasons.
3. Short notes on any two
 - a. Business Ethics and their significance
 - b. Cooperative Society
 - c. Nominal Partner

SET-B

1. “LLP has some of the merits of a company and a partnership.” Examine this statement.
2. A business owes certain obligations towards different groups. Identify those groups and explain the obligations of business towards those groups.
3. Short notes on any two:
 - a. Partner by Estoppel
 - b. Joint Stock Company
 - c. Importance of Business Ethics

CLASS TEST-2

SET-A

Attempt all questions:

1. “Multinational Corporations are a mixed blessing to the developing economies”. Comment on this statement.
2. Do you think E-Commerce is a suitable choice for the Indian businessmen? Give reasons in support of your answer.

OR

What is retailing? Briefly explain the challenges before organised retailers in India.

3. Short notes on any two:
 - a. Factory System
 - b. Concept of wholesale
 - c. Transportation as an auxiliary to trade

CLASS TEST-2

SET-B

1. Define Multinational Corporation. Why do some people criticise the entry of MNCs into India?
2. What is E-commerce? Discuss the benefits and limitations of e-commerce.

OR

Explain the recent trends in retailing.

3. Short notes on any two:
 - a. Industrial Revolution
 - b. Warehousing as an auxiliary to trade
 - c. Store-based retailers

MULTIPLE-CHOICE QUESTIONS

1. A system of moral principles or rules of conduct relating to human behaviour:

- a. Ethical Dilemma
- b. Reputation
- c. Code of Ethics
- d. Values

ANS: c

2. Which segment do ebay, amazon.com belong?

- a. B2B
- b. B2C
- c. C2B
- d. C2C

ANS: b

3. Which of the following describes e-commerce?

- a. Doing business
- b. Sale of goods
- c. Doing business electronically
- d. All of the above

ANS: d

4. Which one of the following is an unincorporated organisation?

- a. Traditional Partnership
- b. Limited liability partnership
- c. Public Limited Company
- d. Private limited company

ANS: a

5. Limited liability partnership was introduced by which act of Parliament?

- a. LLP Act, 1907
- b. LLP Act, 2008

- c. Partnership Act,2000
- d. Companies Act, 2013

ANS: b

6. Which one of the following is the definition of Multi-national Corporation?

- a. A company headquartered in one country but having operations in other countries.
- b. A company employing foreign nationals
- c. A company operating in emerging economies
- d. None of the above

ANS: a

7..One of the advantages to a business of selling a franchise is that:

- a. The business can expand more quickly
- b. The franchisor owns all the shops
- c. The business buying the franchise are certain to be successful
- d. The products sold in each shop will be different

ANS: a

8. One of the advantages of partnership form of business is:

- a. All partners always have limited liability
- b. Shares can be sold on the stock exchange
- c. The business survives the death of the partners
- d. The business has access to more capital than a sole trader

ANS: d

9. Which of the following defines what business or businesses the firm is in or should be in?

- a. Business strategy
- b. Corporate strategy
- c. Functional strategy
- d. Tactical strategy

ANS: b

10. Which of the following is a disadvantage of social responsibility?

- a. Possession of resources
- b. Ethical obligation
- c. Public image
- d. Violation of profit maximisation

ANS: d