

SEMESTER- I

COURSE - B.COM(P)

SUBJECT-BUSINESS ORGANIZATION AND MANAGEMENT

ASSIGNMENT

1. Explain in detail the relationship between the various functions of management with examples.
2. Explain the current scenario and government initiatives in the MSME sector in India.
3. Distinguish between a) OPC vs Joint Stock Company b) Public vs private company
4. Define communication. Explain the common barriers to communication in a business organization.
5. How can we establish effective control system in a modern business enterprise?

CLASS TEST

1. Explain the spectrum of business activities.
2. Critically analyse the 'Start-up India' initiative started by the government.
3. Define planning and discuss its importance during COVID times for a business.
4. 'It is the entrepreneur who bears the risk of the businesses. Comment on this statement and state the functions of an entrepreneur.
5. Explain the concept of 'LLP' in detail.

MULTIPLE CHOICE QUESTIONS

1. Jayesh is working as a marketing manager in a company. Has been given the task of selling 100000 units of a product at the cost of ₹100 per unit within 20 days. He is able to sell all the units within the stipulated time, but had to sell last 1000 units at 20% discount in order to complete the target. In such a situation, he will be considered to be
 - (a) An efficient manager
 - (b) An effective manager
 - (c) Both effective and efficient manager
 - (d) None of the above

Answer: b

2. Management is said to be poor if it is
 - (a) Efficient but ineffective
 - (b) Effective but inefficient
 - (c) Both inefficient and ineffective
 - (d) All of the above

Answer: c

3. Gupta Pvt. Limited is planning to increase its sales by 80% in the next quarter. Identify the feature of management being highlighted in the given statement.

- (a) Management is all pervasive
- (b) Management is a goal oriented process
- (c) Management is a continuous process
- (d) All of the above

Answer: b

4. Management is equally important to run a political organisation as it is to run an economic organisation. Which feature of management is being reflected in the given statement?

- (a) Management is goal oriented
- (b) Management is multidimensional
- (c) Management is all pervasive
- (d) Management is a group activity

Answer: c

5. In terms of the sequential relationship, the first function requiring managerial attention is:

- a) Planning
- b) coordinates
- c) directing
- d) controlling

Answer: a

6. Monitoring and correcting ongoing activities that facilitate goal attainment is defined as :

- a) Organizing
- b) Planning and decision making
- c) Controlling
- d) Directing

Answer: c

7. Which of these is the external sounds present in the channels of communication?

- a) Noise
- b) Semantic problems
- c) Cultural barriers
- d) Over communication

Answer: a

8. Which of these is not a commandment of effective communication?

- a) Clarity in language
- b) Listen poorly
- c) Home communication skills
- d) Adequate medium

Answer: b

9. It is a good source of filling the vacancies with employees from over staffed departments.

- (a) Transfer
- (b) Promotion
- (c) Placement agencies
- (d) Government exchanges

Answer: a

10. Under this method of recruitment, a notice is placed on the notice board of the organisation containing the details of the jobs available.

- (a) Casual callers
- (b) Labour contractors
- (c) Recommendations of employees
- (d) None of the above

Answer: d

11. Which of the following is not a component of specific forces of business environment?

- (a) Technological conditions
- (b) Customers
- (c) Employees
- (d) Investors

Answer: a

12. Which of the following is not a part of the business environment of business?

- (a) Customers
- (b) Suppliers
- (c) Competitors
- (d) None of the above

Answer: d

13. Name the process which co-ordinates human efforts, assembles resources and integrates both into a unified whole to be utilised for achieving specified objectives,

- (a) Management
- (b) Planning
- (c) Organising
- (d) Directing

Answer: c

14. It is defined as the framework within which managerial and operating tasks are performed.

- (a) Span of management
- (b) Organisational structure
- (c) Informal organisation
- (d) None of the above

Answer: b

15. As the span of management increases in an organisation, the number of levels of management in the organisation

- (a) Increases
- (b) Decreases
- (c) Remains unaffected
- (d) None of the above

Answer: b