

## **Assignment**

**Semester: 3<sup>rd</sup>**

**Course Name: All Hons.(Generic Elective in Economics)**

**Paper Name: Indian Economy-1**

- ❖ What is urbanization. What is infant and child mortality in India. How urbanization has facilitated the reductions in mortality and fertility rates in India.
- ❖ Explain the Nehru Mahalanobis strategy of Economic development.
- ❖ What is the role of foreign savings in domestic capital formation in India? What are the measures for promoting savings in India?
- ❖ Large inequities in access to health services in India continue to persist and have widened across states. Explain it.

## **Test**

- ❖ Critically evaluate India's domestic saving performance since the advent of planning.
- ❖ What is the relationship between environment and sustainable development?
- ❖ The process of fiscal consolidation needs to be sustained over the medium term. Explain it.
- ❖ What is food procurement policy? What are the main elements of the food policy for procuring grains at minimum support prices?

## **MCQ's**

- 1) Indian economy today is a**
- i. Developing economy
  - ii. Emerging economy
  - iii. Dual economy
  - iv. Non-agricultural economy

- a. I and ii only
- b. I, ii and iii
- c. I, ii, iii, iv
- d. iii and iv

**ANSWER: b. I, ii and iii**

- 2) Low-income countries according to the World Bank classification have income of**

- a. \$1000 or below
- b. \$987 or below
- c. \$1035 or below
- d. \$1023 or below

**ANSWER: c. \$1035 or below**

- 3) Consider the following statements and consider the right ones.**

- i. In India, structure of economy and occupational structure is very similar.
- ii. Today, Tertiary sector contributes the highest to the GDP.

- a. I only
- b. ii only
- c. both
- d. none

**ANSWER: b. ii only**

- 4) Which of the following is a method to measure relative poverty?**

- a. Gini coefficient
- b. Lorenz curve
- c. Both a and b
- d. Poverty line

**ANSWER: c. Both a and b**

- 5) Which of the following is associated with poverty estimation?**

- a. Tendulkar committee

- b. Lakdawala committee
- c. Saxena committee
- d. All the above

**ANSWER: d. All the above**

**6) Consider the following statements and identify the right ones.**

- i. Poverty line is defined as the mid-point of monthly per capita expenditure class having a daily calorie intake of 2400 calories per person in urban areas.
  - ii. In rural areas, it is 2100 calories a day
- a. I only
  - b. ii only
  - c. both
  - d. none

**ANSWER: d. none**

**7) Consider the following statements and identify the right ones.**

- i. As per the Tendulkar report, NSSO has decided to shift mixed reference period.
  - ii. Prior to this, 30-day recall period was used.
- a. I only
  - b. ii only
  - c. both
  - d. none

**ANSWER: c. both**

**8) Consider the following statements and identify the right ones.**

- i. JRY was implemented in 1989
  - ii. JRY worked on the principle of decentralization
- a. I only
  - b. ii only
  - c. both
  - d. none

**ANSWER: c. both**

**9) Consider the following statements and identify the right ones.**

- i. SGSY was introduced in 1999 as a self-employment programme.
- ii. The cost of sharing between centre and the states is 50:50

- a. I only
- b. ii only
- c. both
- d. none

**ANSWER: a. I only**

**10) Consider the following statements and identify the right ones.**

- i. The MGNREGA provides at least 100 days of guaranteed wage employment in a year.
  - ii. The scheme mandates for 1/3rd participation for women
- a. I only
  - b. ii only
  - c. both
  - d. none

**ANSWER: c. both**

**11) Consider the following statements and identify the right ones.**

- i. Excess land was acquired by the government and redistributed among the landless.
  - ii. Ceiling laws were passed in all the states during the 1st FYP period.
- a. I only
  - b. ii only
  - c. both
  - d. none

**ANSWER: a. I only**

**12) Which of the following was not a measure under the tenancy reforms?**

- a. Regulation of rent
- b. Security of tenure
- c. Ownership rights to tenants
- d. None of the above

**ANSWER: d. None of the above**

**13) Identify the right order of highest to lowest irrigation coverage.**

- a. Punjab, Uttar Pradesh, Haryana, Bihar
- b. Punjab, Haryana, Uttar Pradesh, Bihar
- c. Haryana, Punjab, Uttar Pradesh, Bihar

d. Haryana, Uttar Pradesh, Punjab, Bihar

**ANSWER: b. Punjab, Haryana, Uttar Pradesh, Bihar**

**14) Which of the following was a part of the green revolution strategy?**

a. High yielding variety seeds

b. Chemical fertilizers and pesticides

c. Irrigation

d. All the above

**ANSWER: d. All the above**

**15) Consider the following statements and identify the right ones.**

i. The Industrial Policy of 1948 was the first industrial policy statement by the Government

ii. It gave leading role to the private sector

a. I only

b. ii only

c. both

d. none

**ANSWER: a. I only**

**16) Which of the following was not an objective of the 1956 industrial policy?**

a. Development of cooperative sector

b. Expansion of public sector

c. Develop heavy and machine making industries

d. None of the above

**ANSWER: d. None of the above**

**17) Consider the following statements and identify the right ones.**

i. The 1980 industrial policy emphasized "economic federalism"

ii. Liberal license policies were advocated for agro-based industries

a. I only

b. ii only

c. both

d. none

**ANSWER: c. both**

**18) Which of the following industries was de-reserved in 1993?**

a. Atomic energy

- b. Atopic minerals
- c. Mining of copper and zinc
- d. Railways

**ANSWER: c. Mining of copper and zinc**

**19) Consider the following statements and identify the right ones.**

- i. The Board for Reconstruction of Public Sector Enterprises is an advisory body for strengthening public sector units
- ii. It comprises of a chairman, 3 official and 3 non official members and 3 permanent invitees.

- a. i only
- b. ii only
- c. both
- d. none

**ANSWER: c. both**

**20) Which of the following is not a Maha-Ratna industry?**

- a. GAIL
- b. Coal India Limited
- c. SAIL
- d. Airports Authority of India

**ANSWER: d. Airports Authority of India**

**21) Which of the following is a reason for inflation?**

- a. Deficit financing
- b. Growth in per capita income
- c. Structural deficiencies
- d. All the above

**ANSWER: d. All the above**

**22) Which of the following is an effect of inflation?**

- a. Erosion in purchasing power
- b. Affects relative price of goods
- c. Increase in inequalities of income
- d. All the above

**ANSWER: d. All the above**

**23) Which of the following can be undertaken to control inflation?**

- a. Control on public expenditure
- b. Control on hoarding and black marketing
- c. Effective control on credit
- d. All the above

**ANSWER: d. All the above**

**24) Consider the following statements and identify the right ones.**

- i. For measuring overall inflation in the economy, CPI is used.
  - ii. WPI was first published in 1942 for 23 commodities
- a. i only
  - b. ii only
  - c. both
  - d. none

**ANSWER: b. ii only**

