

Unique Paper Code : 52414303
Name of the Paper : Company Law (Nov/Dec) 2020
Name of the Course : B.Com (Programme)
Semester : III

Duration: 3 hours

Maximum Marks: 75

Instructions for Candidates

Note: Answers may be written *either* in English or in Hindi; but the same medium should be used throughout the paper.

Attempt any four questions.

All questions carry equal marks.

- Q 1. The concept of separate corporate entity is a cardinal principle of company law. Elucidate the statement citing relevant case laws.
- Q 2. 'While the power to alter the articles of association is wide, the Memorandum of Association is an unalterable document of a company'. How far you agree or disagree with the statement? Explain citing the provisions of the companies Act 2013 and relevant case laws in this regard.
- Q 3. XY Ltd. has issued 10 crore equity shares of Rs 10 each at Rs 15 per share. On March 31, 2020 it has free reserves of Rs 15 crores. The company wants to purchase some of its shares. Can the company do so? If yes, then how much shares can be purchased back? What are the sources and methods

of doing so? Also discuss the conditions laid down by the Companies Act 2013 in this regard.

Q 4. 'The powers of the directors can be exercised only in a board meeting'. Do you agree? What are those powers which can be exercised? Are there any limitations on those powers? Discuss in the light of provisions of the Companies Act 2013.

Q 5. What is the meeting of members of a company which is required to be called every year after the closing of the year? What is the purpose of such meeting? Discuss the statutory requirements and other provisions of the Companies Act 2013 in this regard.

Q 6. Can a company be wound up by the orders of the National Company Law Tribunal? If yes, what could be the grounds of such order? Explain the provisions of the Companies Act in this regard.