

**COURSE: B.COM (H)**

**SEMESTER : II**

**PAPER: ENTREPRENEURSHIP**

**ASSIGNMENT No. 1 QUESTIONS**

Q 1(a). Describe the various determinants of Entrepreneurship.

(b) Discuss the ways in which an Entrepreneur can overcome the challenges faced by him with relevant examples.

Q 2 (a) How the Micro, Small and Medium Enterprises are defined under MSME ACT, 1960?

(b) State briefly the benefits available to Micro, Small and Medium Enterprises.

**ASSIGNMENT No. 2 QUESTIONS**

Q 1. (a) Explain the concept and role of Venture Capital and Private Equity Funds in the business.

(b) Write a short note on Cultural Entrepreneurship.

Q 2.(a) Explain the different options available to Entrepreneurs to get resources and expertise to run their Startups.

(b) Write a short note on Angel Investor.

(c) Explain in detail four essential elements required to test the Feasibility of a business idea.

**TEST QUESTIONS**

NOTE: Answer any three questions

QUESTION NO: 1

“Entrepreneurship and Intrapreneurship are not mutually exclusive these are rather dependent on each other for the development of an economy”. Elucidate.

QUESTION NO: 2

What types of conflict are possible in family business? How can these conflicts be averted or overcome? Answer these questions in the light of business families.

QUESTION NO: 3

Explain the role of Entrepreneur's Association and Self-help Groups as facilitators.

QUESTION NO: 4

"Self-employment is the best method of solving the problem of growing unemployment in the country." Do you agree? Suggest a suitable strategy for the identification and development of entrepreneurs.

QUESTION NO: 5

Examine critically the government policies and programs to foster the growth of entrepreneurship. What changes should be made in them?

QUESTION NO: 6

What is industry analysis? Describe the types of industries and the strategies needed for each type.

QUESTION NO: 7

"E-commerce is a win-win situation for both entrepreneur and consumers." Explain.

QUESTION NO: 8

What is Creative Thinking? Examine its techniques of Brainstorming, Attribute Analysis and Synectics.

### **MULTIPLE CHOICE QUESTIONS**

Question No: 1

Which of the following shows the process of creating something new?

- a) Businessmodel
- b) Modeling
- c) Creativeflexibility
- d) Innovation

Question No: 2

Which one of the following gives suggestions for new product and also help to market new products?

- a) Existing products andservices
- b) Federalgovernment
- c) DistributionChannels
- d) Consumers

Question No: 3

Which of the following is used by entrepreneurs to acquire experience in an international market before making a major commitment?

- a) Merger
- b) MinorityInterest
- c) Jointventure
- d) Majorityinterest

Question No:4

GATT is established in 1947,under:

- a) German leadership
- b) U.S. leadership
- c) French leadership
- d) U.K. leadership

Question No: 5

The entrepreneur was distinguished from capital provider in:

- a) Middle ages
- b) 17<sup>th</sup> century
- c) 18<sup>th</sup> century
- d) 19<sup>th</sup> and 20<sup>th</sup> century

Question No: 6

A person who managed large project was termed as the entrepreneur in the \_\_\_\_\_.

- a) Earliest period
- b) Middle ages
- c) 17<sup>th</sup> century
- d) 19<sup>th</sup> and 20<sup>th</sup> century

Question No: 7

What is the process by which individuals pursue opportunities without regard to resources they currently control?

- a) Startup management
- b) Entrepreneurship
- c) Financial analysis
- d) Feasibility planning

Question No: 8

Having less than 50 percent of equity share in an international venture is called:

- a) Joint Venture
- b) Majority interest
- c) Minority interest
- d) Exporting

Question No: 9

Having more than 50% ownership position that provides the entrepreneur with managerial control is called:

- a) Joint venture
- b) Majority interest
- c) Horizontal merger
- c) Diversified activity merger

Question No: 10 –

Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?

- a) New business model
- b) Anatomization
- c) None of the given options
- d) Creative destruction

Question No: 11

Which of the following factors is the most important in forcing U.S. companies to focus on new product development and increased productivity?

- a) Entrepreneurship
- b) Hypercompetition

- c) Governmentallaws
- d) Organizationalculture

Question No: 12

Which of the following is alternatively called corporate venturing?

- a) Entrepreneurship
- b) Intrapreneurship
- c) Act of stating a newventure
- d) Offering new products by an existingcompany

Question No: 13

Individualsinfluencinganentrepreneur'scareerchoiceandstyleareknownaswhichofthe following?

- a) Moral-supportnetwork
- b) Rolemodel
- c) Professional supportnetwork
- d) Supportsystem

Question No: 14

The activity which occurs when the new venture is started is called:

- a) Motivation
- b) Businessskills
- c) Departurepoint
- d) Goalorientation

Question No: 15

The level at which an individual is viewed by society is called:

- a) Financialstatus
- b) Qualification
- c) Socialstatus
- d) Achievement

Question No: 16

Which one of the following is an important source of idea generation due to their familiarity with the needs of market?

- a) Existing products andservices
- b) Distributionchannels
- c) Federalgovernment
- d) Consumers

Question No: 17

Members of distribution channels are excellent sources for new ideas because:

- a) They earn a handsome profit from newbusiness
- b) They are familiar with the needs of themarket

- c) They do not bother if entrepreneur bears a loss
- d) They have well-developed salesforce

Question No: 18

Which one of the following is the most important characteristic of a successful business website?

- a) Innovation
- b) Speed
- c) Graphics
- d) Products

Question No: 19

Which one of the following is the next stage to the Concept Stage of Product Planning and Development Process?

- a) IdeaStage
- b) Product PlanningStage
- c) Product DevelopmentStage
- d) Test MarketingStage

Question No: 20

SBA stands for:

- a) Small businessaccountants
- b) Small businessadministration
- c) Small businessadequacy
- d) Small businessadvisors

Question No: 21

Why should an entrepreneur do a feasibility study for starting a new venture

- a) To identify possible sources of funds
- b) To see if there are possible barriers to success
- c) To estimate the expected sales
- d) To explore potential customers

Question No: 22

Information regarding all of the following is related to operations, EXCEPT:

- a) Location
- b) Promotion
- c) Raw materials
- d) Labor skills

Question No:23

A performance and credit rating scheme has been launched by the MSME Ministry to assess creditworthiness and capabilities of industries in the sector. What is it called?

- (a) Performance and Credit Rating Scheme
- (b) Zero Defect Zero Effect Certification
- (c) Performance and Economy Rating Scheme
- (d) None of the above

Question No: 24

A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed (According to MSMED Act, 2006):

- (a) Rs. 15 Lakh
- (b) Rs. 20 Lakh
- (c) Rs. 25 Lakh
- (d) Rs. 30 Lakh

Question No: 25

EDP (Entrepreneurship Development Programmes) is required to help:

- (a) Existing entrepreneurs
- (b) First generation entrepreneurs
- (c) Future generations entrepreneurs
- (d) None of the above

Question No: 26

A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as?

- (a) Ecopreneur
- (b) Technopreneur
- (c) Intrapreneur
- (d) Social Entrepreneur

Question No: 27

A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:

- (a) 35 percent
- (b) 51 percent
- (c) 25 percent
- (d) None of the above

Question No: 28

Family business always interested to handover the change of his business to:

- (a) Indian Administration Officers
- (b) Professional Managers
- (c) Next generation
- (d) None of the above

Question No: 29

A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as?

- (a) Ecopreneur
- (b) Technopreneur
- (c) Intrapreneur
- (d) Social Entrepreneur

Question No: 30

Venture capital is concerned with:

- (a) New project having potential for higher profit
- (b) New project of high technology
- (c) New project having high risk
- (d) All the above.

Answer Key:

1(d), 2(c), 3(b), 4(b), 5(c), 7(b), 8(c), 9(b), 10(d), 11(b), 12(b), 13(b), 14(c), 15(c), 16(b), 17(b),

18(b), 19(c), 20(b), 21(b), 22(c), 23(a), 24(c), 25(b), 26(c), 27(c), 28(c), 29(c), 30(a)



