

**COURSE: B.COM (P.)**

**SEMESTER - II**

**PAPER: BUSINESS LAWS**

**Question Bank**

- Q1. All Contracts are agreements, but all agreements are not contract. Explain.
- Q2. What do you mean by Contract? Explain its essential elements for a Valid Contract.
- Q3. What is an offer and what are the legal rules of an offer?
- Q4. What is an acceptance and what are its legal rules?
- Q5. "A mere mental acceptance is no acceptance". Explain
- Q6. Discuss the circumstances under which an offer lapses or stands revoked with examples.
- Q7. Consideration may be past, executed or executory. Explain
- Q8. An agreement without consideration is void. Comment
- Q9. What is Consideration? "No Consideration, no Contract". Explain?
- Q10. Define consent. When is consent said to be free?
- Q11. What is Capacity to Parties to Contract? Explain the nature of Minor's agreement?
- Q12. What is undue influence? State the effect of undue influence.
- Q13. What do you mean by breach of contract? How does the contract get discharged by breach of law? Explain with examples.
- Q14. Explain the facts and judgment given in the leading case of Hadley vs. Baxendale.
- Q15. Define the term 'quantum meruit'. When does the claim arise on the basis of quantum meruit?
- Q16. Explain Quasi Contract and what are the kinds of Quasi Contract?
- Q17. Who is an Unpaid Seller and what rights are available to an unpaid seller?
- Q18 Explain Sale of Goods and its essential?
- Q19 'No one can sell for what is not an owner'. Explain with exceptions?