Question Bank

Course Name: BBE Paper Name: Legal Aspects of Business Semester: VI

- Q1. "An agreement enforceable by law is a contract." Discuss the definition and bring out clearly the essential elements of a valid contract.
- Q2. Distinguish between void and voidable contracts.
- Q3. Define the term 'offer'. Explain the legal rules regarding a valid offer.
- Q4. "An invitation to offer is not an offer." Elucidate the statement.
- Q5. What do you understand by acceptance? What are the essentials of a valid acceptance?
- Q6. Define consideration. How far is it necessary for the validity of a contract?
- Q7. Critically discuss the essential elements of consideration.
- Q8. What do you understand by 'capacity to contract'? What is the effect of agreements
- Q9. Discuss in detail the provisions of law relating to minor's agreements.
- Q10. When is consent said to be given under coercion? How coercion differs from undue influence?
- Q11. Define the term 'misrepresentation'. What is its effect on the validity of a ontract?
- Q12. Distinguish between misrepresentation and fraud.
- Q13. What are remedies open to the allottee of shares who had applied for them on the faith of a false and misleading prospectus?
- Q14. Define a 'Public Company'. What are the privileges and exemptions enjoyed by a Private company over a Public company?
- Q15. Discuss the remedial machinery for speedy redressal of consumer disputes under the Consumer Protection Act, 1986.
- Q16. What do you understand by the term 'Patent'? Describe the procedure for obtaining patent under the Patents Act, 1970.
- Q17. On what grounds can a patent be surrendered or revoked under the Patents Act, 1970. Discuss.
- Q18. What is a trademark? What are the essentials of a good trademark?
- Q19. Discuss the provisions of the Competition Act, 2002 relating to prohibition of certain agreements and abuse of dominant position.
- Q20. Write a short note on the following:
 - a) Implied contract
 - b) Extraordinary General Meeting
 - c) Contents of the Memorandum of Association
 - d) Rights of a Consumer
 - e) Cancellation of Registration of a Design
 - f) Powers and Functions of Competition Commission of India