

This question paper contains 4 printed pages.]

Your Roll No.....

No. of Question Paper : 7330

Unique Paper Code : 248203

Name of the Paper : Legal Aspects of Business

Name of the Course : B.A. (Hons.) Business Economics

Semester : II (2017)

Duration : 3 Hours

Maximum Marks : 75

Instructions for Candidates

Write your Roll No. on the top immediately on receipt of this question paper.

Attempt five questions in all.

Question No. one is compulsory.

All questions carry equal marks.

At least one question is compulsory from each section.

The sub parts ('a & b') of a question must be done together.

P.T.O.

1. Write short note on any three of the following :

- (i) Void agreements
- (ii) Suit Upon Quantum Meruit
- (iii) Pre-incorporation contracts
- (iv) Holder in due course
- (v) Extra Ordinary General Meeting

(5×3=15)

SECTION A

2. (a) "The law of contract is not the whole law of agreement nor is it the whole law of obligations." Comment.

(b) Discuss briefly the law relating to communication of offer, acceptance and revocation. Is there any time limit after which offer and acceptance cannot be revoked.

(7+8=15)

3. (a) A minor fraudulently represented to a money lender that he is of full age, and obtained a loan of Rs. 5000. Has the money lender any right of action against the minor for the money lent, or for damages for fraudulent misrepresentation? Discuss.

(b) State briefly the various modes in which a contract may be discharged.

(7+8=15)

SECTION B

- a) What are the restrictions imposed by the Companies Act on the alteration of Articles of Association ?
- b) What are the remedies open to the allottee of shares who had applied for them on the faith of a false and misleading prospectus ? Can a buyer of shares in the share market claim the remedies. (7+8=15)
- (a) Define a 'Public Company'. What are the privileges and exemptions enjoyed by a Private company over a public company ?
- (b) Explain the distinguishing features of Promissory Notes, Bills of Exchange and Cheque. (7+8=15)

SECTION C

- (a) Discuss the remedial machinery for speedy redressal of consumer disputes under the Consumer Protection Act 1986.
- (b) What is endorsement ? Explain and illustrate different kinds of endorsements. (7+8=15)
- (a) What is Electronic Governance ? What are the provisions contained in the Information Technology Act 2000 to facilitate e-governance ?

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(b) Discuss the provision for grant, issue, rejection, renewal and suspension of License to Certifying Authority for issue of Digital Signature Certificate. (7+8=15)