

SEMESTER – V

COURSE – B.COM(P)

SUBJECT: ENTREPRENEURSHIP DEVELOPMENT

ASSIGNMENT-1

- Q 1. Explain in detail, the need and significance of Entrepreneurs in India?
- Q2. Explain the different options available to Entrepreneurs to get resources and expertise to run their Start-ups.
- Q3. State five Philosophies, adopted by famous and successful entrepreneurs
- Q4. What are different types of Entrepreneurial risks? How can these risks be mitigated?

ASSIGNMENT-2

- Q1. (a) Write a short note on Cultural Entrepreneurship.
- (b) Write a short note on Angel Investor.
- (c) Explain in detail four essential elements required to test the Feasibility of a business idea.
- Q2. Discuss the concept of Family Business in India.
- Q3. How the Micro, Small and Medium Enterprises are defined under MSMED ACT, 1960?
- Q4. State some Non-government institutions that provide support to the entrepreneurs in India.

CLASS TEST QUESTIONS

- Q1. Describe the various determinants of Entrepreneurship.
- Q2. Explain the concept and role of Venture Capital and Private Equity Funds in the business.
- Q3. Write a short note on Business Incubators.
- Q4. Highlight different ways to grab Business Opportunities.
- Q5. Discuss essential ingredients for successful Business Plan for e-business.
- Q6. Explain different modes of improving Working Capital.

MULTIPLE CHOICE QUESTIONS

1. Which of the following shows the process of creating something new:

- a) Business model
- b) Modeling
- c) Creative flexibility
- d) Innovation

Ans: d

2. A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as:

- a) Ecopreneur
- b) Technopreneur
- c) Intrapreneur
- d) Social Entrepreneur

Ans: c

3. EDP (Entrepreneurship Development Programmes) is required to help:

- a) Existing entrepreneurs
- b) First generation entrepreneurs
- c) Future generation entrepreneurs
- d) None of the above

Ans: c

4. A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed

- a) Rs. 25 Lakh
- b) Rs. 20 Lakh
- c) Rs. 15 Lakh
- d) Rs. 30 Lakh

Ans: a

5. Which one of the following is the next stage to the Concept Stage of Product Planning and Development Process:

- a) Idea Stage
- b) Product Planning Stage
- c) Product Development Stage
- d) Test Marketing Stage

Ans:c

6. An individual who initiates, creates and manages a new business can be called

- a) A leader
- b) A Manager
- c) Professional
- d) An Entrepreneur

Ans: d

7. Which could provide an individual with the motivation to start a new business venture?

- a) The financial rewards
- b) A desire to be independent.
- c) Risk taking
- d) All the above.

Ans: d

8. Large investment is made in fixed assets, the project will be termed as _____.

- a) Capital Intensive
- b) Labour Intensive
- c) Product Intensive
- d) Market Intensive

Ans: a

9. Idea of new product is tested in potential consumers to determine consumer acceptance at _____ stage.

- a) Concept
- b) Product development
- c) Test marketing
- d) Commercialization

Ans: c

10. The purpose of soft loan scheme is to encourage units to undertake _____.

- a) Modernization of plant and machinery
- b) Replacement of plant and machinery
- c) Renovation of plant and machinery

d) All the above

Ans: d

11. To provide financial assistance to entrepreneurs the government has set up a number of _____.

- a) Financial advisors.
- b) Financial intermediaries.
- c) Industrial estates
- d) Financial institutions

Ans: d

12. Which of the following is the reason for business failure _____?

- a) Lack of market research.
- b) Poor financial control.
- c) Poor management
- d) All the above.

Ans: d

13. Innovation can best be defined as _____.

- a) the generation of new ideas.
- b) the evolution of new ideas.
- c) the opposite of creativity
- d) the successful exploitation of new ideas

Ans:d