# **Department of Economics**

### **SWOC Analysis**

### **Strengths**

- Driven by the mission to impart profound knowledge of the subject and major aspects of Indian economy and global economic challenges to enable them to analyze critically and independently.
- Introduced add-on courses based on student's need like Business and Data Analytics
- Students are familiarized with research approach of economics.
- Wide range of extension, co-curricular and extra-curricular activities are organized by a well-functioning student driven Economics/Business Economics society: KIRT.
- Maintain high standards of academic performance to facilitate students learning by providing presentations, notes, question banks and required study material by all teachers.
- Faculty supports the holistic development of the students in all spheres.
- Support of Retired Faculty is also made available for the smooth conduct of departmental activities.
- Qualified and well-experienced teaching staff.
- Enabling departmental culture for students learning.
- Harmonious relationship among the teachers, staff, students and parents. Regular PTMs are arranged by the college
- Student's feedback on college infrastructure and faculty analyzed and used for further improvement.
- Teaching aids for ICT enabled classrooms for enhancing the quality of deliverance.
- Bridge Courses/ Seminars/ Webinars/ Workshops/ Personality development courses and Awareness Programmes are conducted for deeper conceptual knowledge and overall grooming.

#### Weaknesses

- > Lack of Infrastructure in terms of faculty rooms and IT hardware/software
- Need to encourage more participation of the students in the co-curricular activities.
- Need to steer students towards research and entrepreneurship

### **Opportunities**

- Exploring possibility of collaborative research with various research institutions.
- Streamlining collaborations and add-on courses.

## **Challenges**

- ➤ No permanent Appointments since a very long time.
- > Keeping pace with the rapid changes in higher education/ online education.
- Providing resources for marginalized students.
- Providing course material for Hindi medium students.

#### **Future Plans**

- ➤ Encouraging faculty to publish research work, attend conferences, faculty development programmes and seminars etc.
- Introduce more comprehensive ways of teaching-learning processes like case study method, creating group research projects for students etc.
- Maintaining and updating information of department alumni.