

PROGRAMME OUTCOME

Each programme vividly explains its nature and promises the outcomes that are to be accomplished by studying the courses. The Bachelor of Arts (Programme) with Economics state the attributes that it aims to inculcate at the point of graduation. These attributes encompass values related to wellbeing, emotional stability, critical thinking, social justice and skills for employability. On completion of the programme students are expected to have learnt the skills of effective communication, critical thinking, social research methods and social outreach. The qualities expected from the graduates of B.A. (Programme) with Economics as subject are:

- ❖ A holistic knowledge and understanding of basic concepts in economics and will be exposed to the real-world data related to industries and society, identifying the problems and working towards their solutions through various analytical and statistical techniques.
- ❖ The capacity to identify, understand and solve the problems of society.
- ❖ The ability to collect, analyse, interpret and present the data and bring out the meaning, correlations and interrelationships.
- ❖ Team building and leadership skills, communication, creative and critical thinking skills and innovative problem-solving skills.

Objectives of the Programme

1. To imbibe strong foundation of economics in students.
2. To update students with statistical tools that aid in economic theory.
3. To teach/strengthen students' concepts related to Microeconomics and Macroeconomics.
4. To promote application-oriented pedagogy by exposing students to real world data.
5. To prepare students for projects which form them for jobs.

PROGRAMME SPECIFIC OUTCOME

B.A(P) ECONOMICS

- To be able to understand basic concepts of economics.
- To understand the economic way of thinking.
- To create an ability to write clearly expressing an economic point of view
- To be exposed to alternative approaches to economic problems through exposure to coursework in allied fields

BCH GENERIC ELECTIVE (ECONOMICS)

- To be able to analyze economic behavior in practice
- To create students ability to suggest the various economic problems
- To create an ability to analyze historical and current events from an economic perspective.
- To develop appropriate skills in the students so as to make them competent and provide themselves self-employment.
- To stimulate in students an interest in research and initiate them into research methodologies.

Eco (Hons) Generic Elective (Economics)

- To develop Analytical and economic reasoning skills helping in deducing reasonable predictions about possible economic outcomes
- To develop Quantitative analytical skills in order to collect and analyze data to support economic decision.
- To inculcate Critical thinking skills.
- To develop Self development skills.

COURSE OUTCOME

SEMESTER 1

B.A PROGRAMME

PRINCIPLES OF MICROECONOMICS 1

- This course intends to expose the students to the basic principles in Microeconomics and their applications.
- It illustrates how microeconomic concepts can be applied to analyse real-life economic situations.
- The students learn some basic principles of microeconomics and interactions of supply and demand, characteristics of perfect competition, efficiency and welfare.

SEMESTER I

ALL HONS

GE: INTRODUCTORY MICRO ECONOMICS

- The objective of the paper is to introduce the students to the first course in economics from the perspective of individual decision making as consumers and producers.
- The students learn some basic principles of microeconomics, interactions of supply and demand and characteristics of perfect and imperfect markets.
- The paper helps in analysing the real life scenario with the help of basic economic concepts.
- The students will be able to explain the functions of the market and its price mechanism.
- The paper will give better understanding of both potential and the limits of Economics.

SEMESTER II

ALL HONS

GE - INTRODUCTORY MACROECONOMICS

This course aims to introduce the students to the basic concepts of Macroeconomics

- Macroeconomics deals with the aggregate economy
- This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like GDP, savings, investment, money, inflation, and the balance of payments

- It introduces students to simple analytical frameworks for determination of equilibrium output
- This course will allow students to understand the basic functioning of the macroeconomy

SEMESTER II

B.A PROGRAMME

PRINCIPLES OF MICROECONOMICS II

- The objective of the course is to introduce the students to different forms of market imperfections and market failures, input demand, factor incomes and international trade
- This course helps the students to understand different forms of market imperfections and market failures observed in real life situations
- The students learn about the environment where the standard market mechanism fails to generate the desirable outcomes
- They develop a sense of how the production is distributed among the different factors of production and the demand for inputs
- Some preliminary concepts of international trade are also covered in this course

SEMESTER III

B.A (PROG)

DSC : PRINCIPLES OF MACRO ECONOMICS –I

- This course introduces students to the basic concepts in Macroeconomics which deals with the aggregate economy.
- It introduces the definition and measurement of the macroeconomic variables like GDP, consumption, savings, investment and balance of payments.
- The course also discusses various theories of determining GDP in the short run.
- It is useful for understanding various real economic issues and evaluating policy outcomes.

- To understand the circular flow of income with real world economy and multiplier impact of various determinants in economy.
- To identify the major economic indicators used to assess the state of the macro economy and explain the expenditure and national income approaches to calculating GDP.
- To understand the relationships among GDP, government expenditure, tax, balance budget multiplier, consumption, saving and investment, net domestic product, national income, personal income, and disposable income, net import and export.
- To study process of credit creation by banks and various functions of money and examine the impact of money supply and demand in the economy.

SEMESTER III

ALL HONS – SEM III

GE - INDIAN ECONOMY I

This course reviews major trends in economic indicators and policy debates in India with particular emphasis on paradigm shifts and turning points. This course begins with a conversation of alternative conceptions of development and growth. It then proceeds to factors in development with Capital formation (physical and human). Then it discusses about Population, Economic development and Demographic trends. The unequal effect of the COVID-19 crisis on the labour market is also discussed. A Critical evaluation of growth, inequality, poverty and competitiveness in the pre- and post- reforms period is discussed. This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence.

- ❖ At the end of the course a student should be able to understand the role of economic policies in shaping and improving economic performance in agriculture, manufacturing and services.
- ❖ The student should be able to understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress and well-being.

- ❖ Students will have capability to understand government policies and will enable informed participation in economic decision making, thus improving their employment prospects and career advancement.
- ❖ With such a comprehension, students from all backgrounds will thus be better prepared to face the professional world and can use the knowledge base of this course for facing the challenges of group discussions and general interviews for corporate or civil service jobs.

SEMESTER III

BA PROG

SEC - UNION BUDGET AND ECONOMIC SURVEY

- The course seeks to familiarize students with basic concepts related to the Economic Survey and Union Budget.
- It aims to equip students with sufficient knowledge and skills to analyse these documents.
- Students will have the capability to understand government policies and will be informed participants in economic decision-making.
- In addition to this students will be able to analyse the past and current policies related to Indian Economy.

SEMESTER IV

INDIAN ECONOMY

GENERAL ELECTIVE B.COM (HONS.)

- The course acquaints the students with the policy regimes, structure and sectoral trends of Indian economy
- The course helps students to understand the basic issues in economic development
- It will enhance student's understanding of the Indian economy at the time of independence
- Students will have capability to understand government policies and will enable informed participation in economic decision making
- It will help in improving employment prospects and career advancement of the students

SEMESTER IV

GENERAL ELECTIVE B.A (HONS.) ECONOMICS

INDIAN ECONOMY II

- This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India
- It highlights major policy debates and evaluates the Indian empirical evidence
- The course enhances student's understanding of major political debates
- A student should be able to understand the role of economic policies in shaping and improving economic performance in agriculture, manufacturing and services

SEMESTER IV

GENERAL ELECTIVE BCP/ BAP

PRINCIPLES OF MACROECONOMICS

- This course introduces students to the basic concepts in Macroeconomics
- Macroeconomics deals with the aggregate economy
- The students are introduced to the definition, measurement of the macroeconomic variables like GDP, consumption, savings, investment and balance of payments
- The course also discusses various theories of determining GDP in the short run
- This course is useful for understanding various real economic issues and evaluating policy outcomes

Semester IV

B.A Programme

Principles of Macroeconomics II

- The course analyses various theories of determination of National Income in great details
- It introduces students to concept of inflation, its relationship with unemployment and some basic concepts in an open economy
- This course provides students with an analytical framework to understand the basic functioning of the macroeconomy
- It also allows them to critically examine and comment on effectiveness of various policies.

SEMESTER IV

B.A PROGRAMME

RESEARCH METHODOLOGY

- The course is designed to provide students skills for collecting and analysing data to answer real world problems
- It will cover modes of data collection, data cleaning and data representation
- The student will develop an understanding of how data is collected and analysed
- This would help in the interpretation of secondary data and in the management of small primary surveys
- The course will help students to understand the research methodology which enhances their understanding of basic research

SEMESTER V

B.A (PROG.) SEM- V

SEC – DATA ANALYSIS

- The students will learn the use of spread sheet and statistical software to analyse data. Software used for the course will vary based on what is available.
- To understand various sources of data to start the research.
- To develop critical thinking and skills and ability to understand population census, random sampling.
- To understand various measures of central tendency such as mean, median, mode, geometric mean and other methods.
- To develop critical thinking and understanding about correlation, regression, dispersion, Skewness and Kurtosis.
- To develop an understanding of index numbers, inflation WPI and CPI and other various inflationary measures.
- To study about probability theory, notion of experiment, binomial theorem, normal distribution.
- To develop research experience and use of various methods.
- Create students ability to suggest various statistical problems and reforms.

SEMESTER V

BAP/ BCP

GENERIC ELECTIVE -PRINCIPLES OF MICRO ECONOMICS

This course is intended to expose the students to the basic principles of microeconomic theory. The focus will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyse real-life situations. This course is designed to provide a sound training in microeconomic theory to formally analyse the behaviour of individual agents. This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm. The students grasp some core principles of microeconomics with the help of this course.

- ❖ The students learn some basic principles of microeconomics and interactions of supply and demand, characteristics of perfect competition and Monopoly.
- ❖ This course helps the students to understand different forms of market. They develop a sense of how the production is distributed among the different factors of production and the demand for inputs.

- ❖ The course trains the students of Economics about the basic elements of consumer theory and production theory and the functioning of perfectly competitive market.
- ❖ This course aims to give students a solid grasp of microeconomic analysis at the preliminary undergraduate programme level by using techniques where appropriate.

Semester VI

B.A. Prog

Dsc - Economic Development & Policy In India I (Pde53)

- The course reviews major trends in aggregate economic indicators which enhances the understanding of major policy debates in India in the post-independence period
- This course will help students understand the key issues related to the Indian economy
- The students will get a better understanding of economic development and economic growth in a quantitative as well as qualitative aspect
- It will broaden their horizons and enable them to analyse current economic policy thus enhancing their understanding of various policy decisions being undertaken by the government
- The course also serves as the base for further study of sector specific policy discussions

SEMESTER VI

ECONOMIC DEVELOPMENT & POLICY IN INDIA II

B.A PROGRAMME

- The course seeks to equip students with sector-specific knowledge and skills to analyse key economic issues and policy documents
- It will also enable them to relate theoretical frameworks of macroeconomics and microeconomics to the Indian context
- Students will have capability to understand government policies
- It will enable informed participation in economic decision making, thus improving their employment prospects and career advancement