

Programme Name : BCP (Semester VI)

Course Name : Principles of Macro Economics

Semester Duration – January to April

Week	Topic(s)	Teaching Methodology Adopted/Continuous Internal Evaluation
1	Introduction to Macroeconomics, Distinction between Micro and Macro Economics; Macroeconomic issues in an economy; Circular flow of income, Limitations of Macro Economic analysis.	Brain storming and Flip teaching
2	Classical theory of Income and Employment; Keynesian theory of income and employment	Blackboard teaching
3	Measurement of National Income and related aggregates; Different methods of measuring National Income; Real and Nominal Income	Interactive lecture
4	Numerical Questions; Limitations of GDP concept; GDP Deflator	Practice questions and assignment
5	Consumption Function; Keynesian Psychological law of consumption; Concepts of APS, MPS, APC and MPC and their interrelationship	Interactive lecture and practice questions
6	Investment Function ; Types of Investment, MEC	Blackboard teaching
7	National income determination in a two sector model	PPT and Brain storming session
8	Concept of Multiplier, Relationship between MPC and Multiplier; Leakages in Multiplier; Importance and criticism of Multiplier	Blackboard teaching
9	National income determination in three sector model in open economy – Multiplier; BOP; Equilibrium output; Open Economy Multiplier	Blackboard teaching and practice questions
10	Test, Assignment and Remedial Classes	Practice questions
11	SEMESTER BREAK	
12	Evolution of Money; Functions of Money; Classification of Money; Importance of Money	Power point presentation
13	Role of credit in a modern economy; assumptions of credit creation; Process of credit creation; Limitations of credit creation.	Interactive session

14	Demand for Money and Supply of money; Monetary equilibrium and the interest rate	Brainstorming session and Flip teaching
15	Transaction Approach of Quantity theory of money; Cambridge cash balance approach od QTM, Milton friedman QTM	Classroom teaching
16	Monetary Policy; Its objectives and limitation; Monetary transmission mechanism	Interactive lecture
17	Revision and Remedial Classes	MCQ's , Practice Questions and Test