

## Programme Name : BCP (Semester V)

### Course Name : Principles of Micro Economics BC 5.4(a)

#### Semester Duration – July to November

Week	Topic(s)	Teaching Methodology Adopted/Continuous Internal Evaluation
1	Demand and Supply – Determinants, Movement vs Shift in Demand curve and supply curve	Z to A approach Interactive Lectures and PPT
2	Elasticity of demand and Supply Applications of demand and supply	Brain storming and Flipped class room method, Quiz
3	Ordinal utility Theory, Indifference curve and its properties, Budget line, Consumer equilibrium	Interactive lectures and power point presentations
4	Income and substitution effect, Price consumption curve, income consumption curve, Derivation of the demand curve.	PPT and Interactive Lecture
5	Production, Concepts of production function, Law of variable proportion, returns to scale, Economies and diseconomies of scale	Brain storming, Real life examples
6	Cost- Concepts of costs, Cost in short run, Cost in the long run, Profit maximisation and cost minimisation, Equilibrium of the firm	Interactive lecture, Pair learning, Remedial class
7	Perfect competition , Demand and the revenue, Equilibrium in short run and the long run, Long run industry supply curve,	Z to A approach, real life examples, PPT and class test
8	Increasing, Decreasing and constant cost industry, Allocation efficiency under perfect competition	Interactive lecture, MCQ

9	Monopoly – short run and long run equilibrium of the monopoly firm, Concept of supply curve under monopoly.	Interactive lecture
10	Allocation efficiency and dead weight loss	Diagram Representation, Remedial class
11	Price discrimination	Diagram Representation
12	Revision and doubts	Flipped class room method , Doubts and Test
13	<b>MID SEMESTER BREAK</b>	
14	Difference between perfect competition, monopoly and imperfect competition	Interactive lectures, Internal Test and submission of assignment
15	Monopolistic Competition- short run and long run equilibrium, concept of excess capacity	Brain Storming Flipped class room method
16	Firms in competitive markets and their profit maximisation, Firm's supply curve, Firms short run decision to shut down	Test, Power point presentation
17	Oligopoly – cooperative vs non behaviour and dilemma of oligopolistic firms	Interactive lecture , Quiz, submission of assignment
18	Income distribution and factor pricing – Demand and supply of factors, backward bending supply curve, Functional distribution of income	Interactive lecture, Open book test
19	Revision and doubt classes	PPT, Remedial classes, Re – test