

PROGRAMME NAME: BAP COURSE

NAME: Intermediate Microeconomics I: Behavioural foundations of Market Interactions (Major)

SEMESTER: III

SEMESTER DURATION: August to December

Week	Topic(s)	Teaching Methodology Adopted/ Continuous Internal Evaluation
1	Budget constraint, Budget set, Properties, Changes in the budget line, taxes, subsidies.	Brainstorming , Interactive lecture
2	Consumer Preferences, Indifference curve and its feature, Perfect substitutes, Perfect Complements, MRS	Lectures, Problem solving based learning
3	Cardinal Utility, Indifference curve from utility curve, Marginal utility, Cobb Douglas preferences.	Interactive lectures
4	Consumer demand and IC, Concave preferences, Neutrals and bads goods, Cobb Douglas demand functions..	PPT and Interactive Lecture
5	Income offer curves, Engel curves Quasilinear preferences, Inverse demand function	Interactive lectures and power point presentations, Quiz
6	Income effects and Substitution effect, Demand derivation, Slutsky equation, offer curves.	Classroom discussion, Brain storming, Real life examples.
7	Decision making under uncertainty	Lectures, PPT
8	Risk aversion and Risk spreading	Interactive lecture, classroom discussion
9	Producer behaviour	Brain storming, Real life examples, ppt.
10	Profit Maximization	Interactive lecture , Quiz, submission of assignment, test
11	Cost Minimization	Presentations, MCQ tests, Case Study
12	Average and marginal costs, Fixed and Variable costs, Cost curves	Interactive lecture , Discussions
13	Long run and short run costs, sunk costs, specific cost curves.	Presentations, Internal Test
14	Revision	Classroom discussion, Remedial class
15	Revision	Remedial classes, Doubts and Test

